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HOUSE BILL 474

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

George J. Hanosh

AN ACT

RELATING TO GAMING; DISTRIBUTING AN AMOUNT EQUAL TO A
PERCENTAGE OF CERTAIN GAMING REVENUE TO A COUNTY IN WHICH
INDIAN GAMING ENTERPRISES ARE LOCATED; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. COUNTY GAMING REVENUE-SHARING DISTRIBUTION--
AMOUNT-- QUALIFIED COUNTY. --

A. A "county gaming revenue-sharing distribution"
shall be made from the general fund by the department of
finance and administration to a qualified county quarterly
beginning in November 2005.

B. The distribution made pursuant to this section
shall be in an amount equal to two percent of the net receipts
of revenue sharing received by the state pursuant to tribal-
state class III gaming compacts in the previous quarter from

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1 tribes located in the qualified county receiving the
2 distribution.

3 C. Distributions pursuant to this section shall be
4 made:

5 (1) quarterly in the second month following
6 the end of each quarter;

7 (2) from appropriations made by the
8 legislature from the general fund;

9 (3) on a warrant issued by the department of
10 finance and administration; and

11 (4) to the county treasurer of the qualified
12 county.

13 D. For purposes of this section:

14 (1) "distribution" means a county gaming
15 revenue-sharing distribution;

16 (2) "qualified county" means a county having a
17 population of more than twenty-five thousand five hundred and
18 less than twenty-six thousand according to the most recent
19 federal decennial census and having a net taxable value for
20 rate-setting purposes for the 2004 property tax year of less
21 than two hundred fifty million dollars (\$250,000,000) and in
22 which two tribes with tribal gaming enterprises are located;
23 and

24 (3) "tribe" means an Indian nation, tribe or
25 pueblo located wholly or partially in New Mexico that entered

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1 into a tribal-state class III gaming compact with New Mexico.

2 Section 2. APPROPRIATION. --

3 A. An amount equal to two percent of the net
4 receipts of revenue sharing paid to the state quarterly by
5 Indian gaming enterprises located within a qualified county
6 pursuant to tribal-state class III gaming compacts with New
7 Mexico, is appropriated from the general fund to the department
8 of finance and administration in fiscal year 2006 and
9 subsequent fiscal years for distribution as a county gaming
10 revenue-sharing distribution as set forth in Section 1 of this
11 act. Any unexpended or unencumbered balance remaining at the
12 end of a fiscal year shall not revert to the general fund.

13 B. As used in this section, "qualified county"
14 means a class B county having a population according to the
15 most recent federal decennial census of more than twenty-five
16 thousand five hundred but less than twenty-six thousand and
17 having a net taxable value for rate-setting purposes for the
18 2004 property tax year of less than two hundred fifty million
19 dollars (\$250,000,000) in which at least two tribal gaming
20 enterprises are located.